



ONDO STATE OF NIGERIA
YEAR 2011 APPROVED ESTIMATES
OVERALL SUMMARY

1	3	4	5	6	7	8	9	10	11
DETAILS	ACTUAL REVENUE JAN-DEC. 2009 N	%	ACTUAL REVENUE JAN-JUN. 2010 N	%	ESTIMATES 2010 N	%	ESTIMATES 2011 N		FOLIO
A RECURRENT REVENUE									
i Statutory Allocation			10,047,000,000.00		26,000,000,000.00	20.91	38,000,000,000.00	26.48	
ii Internally Generated Revenue			3,037,000,000.00		6,916,417,000.00	5.56	12,000,000,000.00	8.36	
iii Value Added Tax (VAT)			3,053,000,000.00		5,000,000,000.00	4.02	8,000,000,000.00	5.57	
B CAPITAL RECEIPTS									
iv Rollover fund from 2010 budget			17,500,000,000.00		35,000,000,000.00	28.14	5,000,000,000.00	3.48	
v Mineral Derivation Fund			9,828,000,000.00		20,000,000,000.00	16.08	18,000,000,000.00	12.54	
vi Loans					10,498,000,000.00	8.44	30,000,000,000.00	20.91	
vii Grants/Credits from Development Partners					3,957,096,000.00	3.18	5,000,000,000.00	3.48	
viii Refund from FGN on Repair of Federal Roads			11,811,000,000.00		1,000,000,000.00	0.80	1,000,000,000.00	0.70	
ix Other Revenue: (Excess Crude, Escrow Account, etc					16,000,000,000.00	12.86	10t		
x Conditional Grant from FGN					10t				
xi Millennium Devt. Goals financing					10t				
xii Education Trust Fund					10t		1,500,000,000.00	1.05	
xiii Sundry Income							25,000,000,000.00	17.42	
TOTAL REVENUE			55,276,000,000.00		124,371,513,000.00	100	143,500,000,000.00	100.00	
2 RECURRENT ESTIMATES	ACTUAL EXPENDITURE JAN-DEC. 2009 N	%	ACTUAL EXPENDITURE JAN-JUN. 2010 N	%	ESTIMATES 2010 N	%	ESTIMATES 2011 N		FOLIO
i Personnel Costs			7,343,329,560.91		15,616,049,461.00	35.94	24,614,152,000.00	42.30	
ii Other Charges			1,480,805,557.91		3,770,923,376.00	8.68	4,616,844,000.00	7.93	
iii Recurrent Grants to Parastatals and Tertiary Institutions			2,505,051,583.00		6,115,000,000.00	14.07	6,950,600,000.00	11.94	
iv Transfer to Other Funds			7,729,728,332.63		12,873,803,329.00	29.63	16,058,404,000.00	27.60	
v Consolidated Revenue Fund Charges			1,146,373,361.57		4,770,320,834.00	10.98	5,650,000,000.00	9.71	
vi Grants/Loans Buffer			26,964,000.00		308,000,000.00	0.71	300,000,000.00	0.52	0.00
TOTAL RECURRENT ESTIMATES			20,232,252,396.02		43,454,097,000.00	100	58,190,000,000.00	100.00	
3 CAPITAL ESTIMATES									
viii Capital Expenditure			10,921,631,959.81		69,333,416,000.00	85.68	78,110,000,000.00	91.56	
ix Grants to OSOPADEC (to be appropriated by ODHA)			1,619,376,322.24		11,584,000,000.00	14.32	7,200,000,000.00	8.44	
								0.00	
								0.00	
TOTAL CAPITAL ESTIMATES			12,541,008,282.05		80,917,416,000.00	100	85,310,000,000.00	100.00	
TOTAL BUDGET			32,773,260,678.07		124,371,513,000.00		143,500,000,000.00		

