



Ondo State 2021 Citizens' Budget

Budget of Hope

Ministry of Economic Planning and Budget

January, 2021

BUDGET GLOSSARY

Budget is an estimation of revenues and expenditure of the government over a specified period, usually a year.

Citizens Budget is a simpler, less technical version of government's budget specifically designed to present key information that is understandable by the general public.

Recurrent Expenditure is the part of the total government expenditure meant for monthly payment of salaries of government workers, payment of interest on debts and daily running of Ministries, Departments and Agencies of Government.

Capital Expenditure is the part of government expenditures meant for developmental projects like schools, hospitals, roads, etc in the State.

Roll-Over fund is the unspent amount brought forward from the last financial year, to be added to the current year revenue.

Salaries and Wages are the part of recurrent expenditure of government used for the payment of salaries of government workers and political office holders.

Overhead Costs are the part of recurrent expenditures of government used for daily or periodic administrative expenses.

Debt Stock is the total of domestic and external debts of the government over a period of time.

Debt servicing is the amount of money allocated in the budget for the repayment of principal of domestic and external debts.

Revenue is the total amount generated by the government over a specified period.

Social Contribution and Social Benefits is part of the estimate statutorily used to pay Pensions Gratuity, benefits to past Governors/Deputy Governors and Government's contribution to Health Insurance Scheme.

Actual Revenue is the actual amount of revenue generated within the specified time frame.

Actual Expenditure is the part of the expenditure budget that a ministry or agency actually accessed for its recurrent expenses or capital projects. This is the amount authorized by government and accessed the agencies after due procurement process has been fulfilled.

Statutory Allocation is the allocation to the State from the Federation Accounts. It is determined by Federal Account Allocation Committee (FAAC).

Utilized Funds is the total amount paid out by the Ministry, Department or Agency upon the provision of a service by a Contractor or Agency.

COVID-19 Related Expenditure is an expenditure used to address COVID-19 pandemic and or its challenges.

IPSAS: International Public Sector Accounting Standards

OUR FOCUS: JMPPR which is the policy of the current state government.

JMPPR:

J - Job Creation through Agriculture, Entrepreneurship and Industrialization.

M - Massive Infrastructural Development and Maintenance

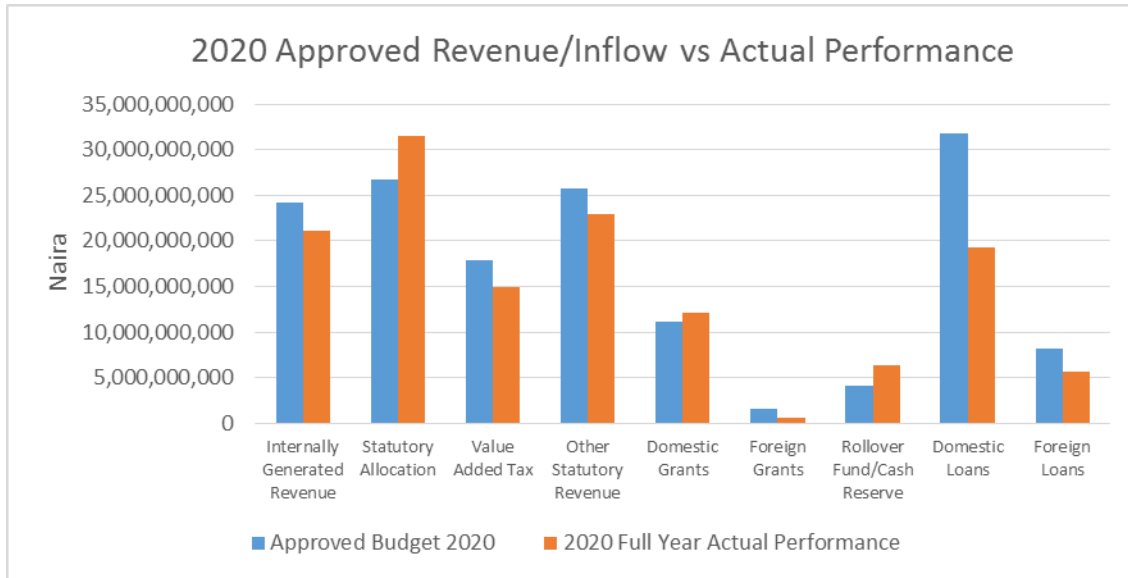
P - Promotion of Functional Education and Technological Growth

P - Provision of Accessible and Qualitative Health Care and Socio Service Delivery

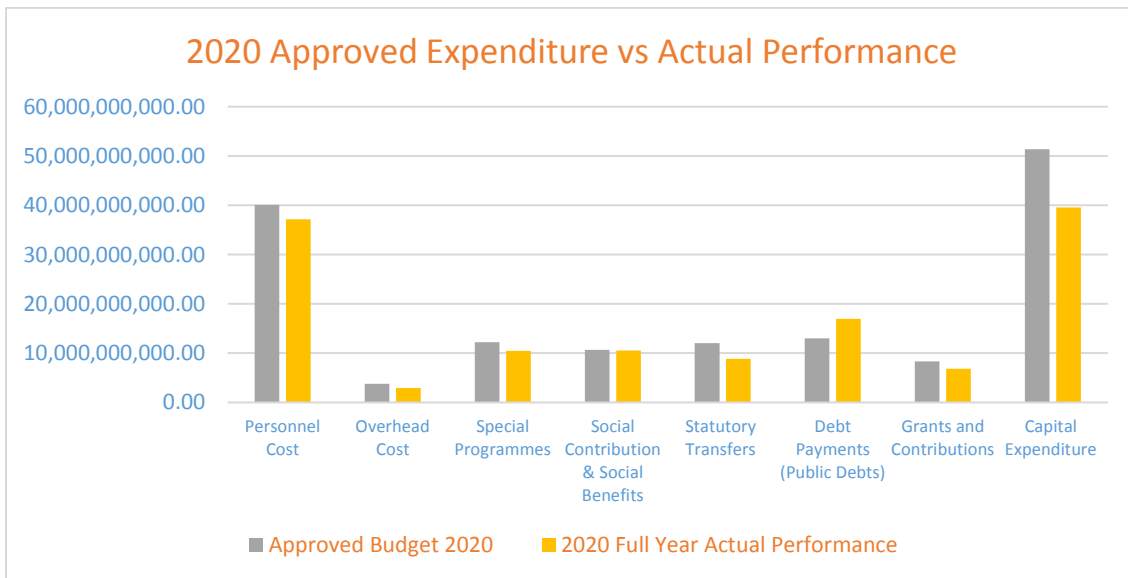
R - Rural Development and Community Extension Services

Year 2020 Budget Performance

Revenue Performance



A. Expenditure Performance

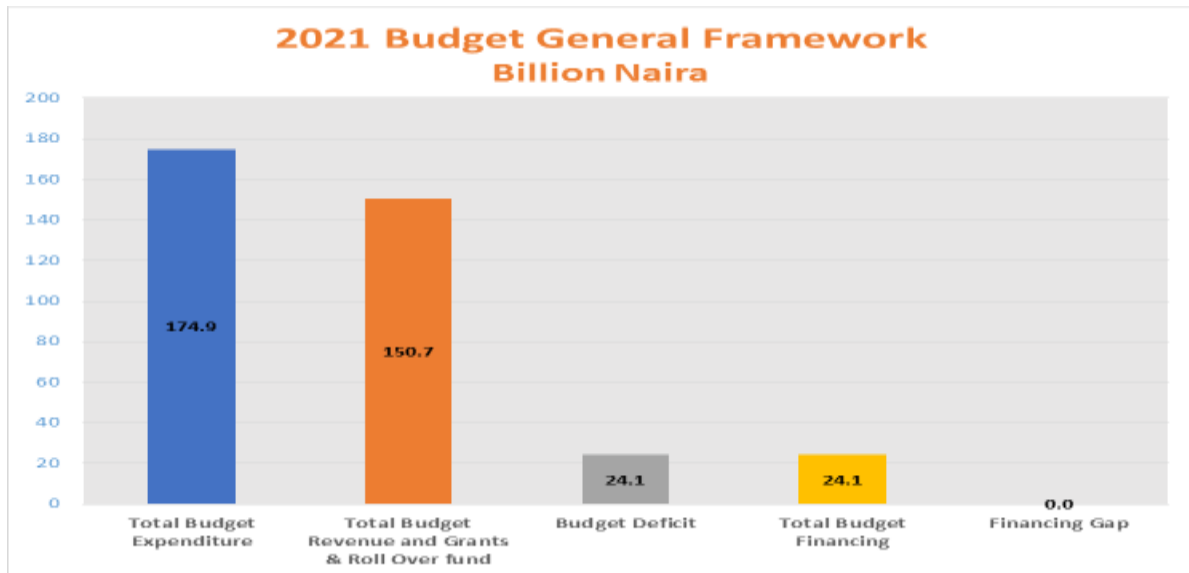


HOW MUCH IS GOVERNMENT GOING TO SPEND IN 2021?



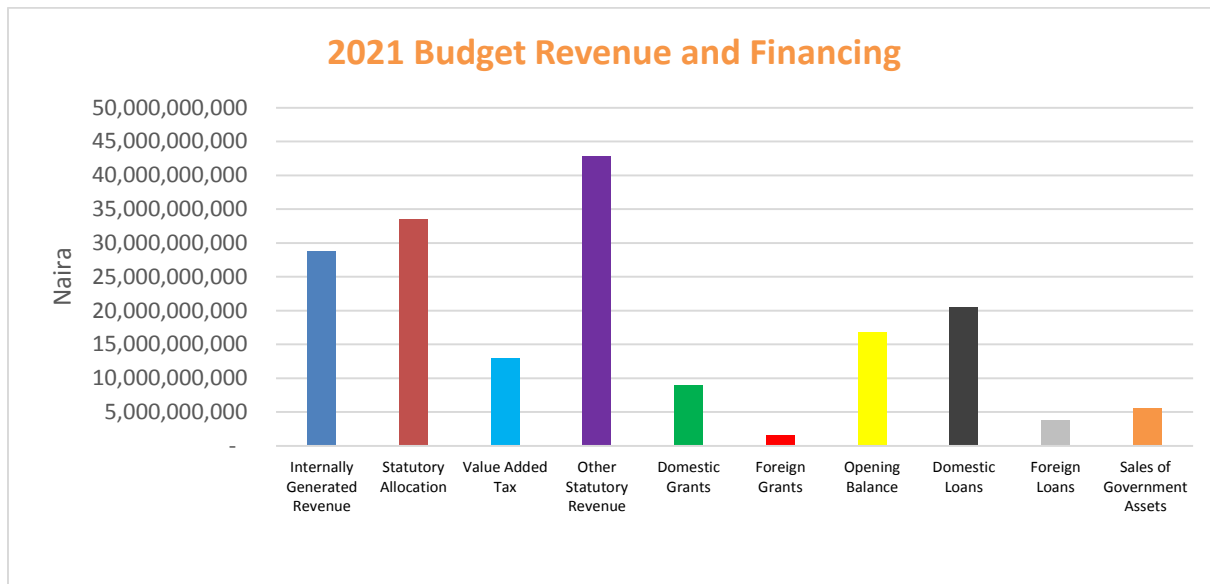
Total Budget Size for 2021: ₦ 174,873,305,525.32

How Does the Budget Look Like?

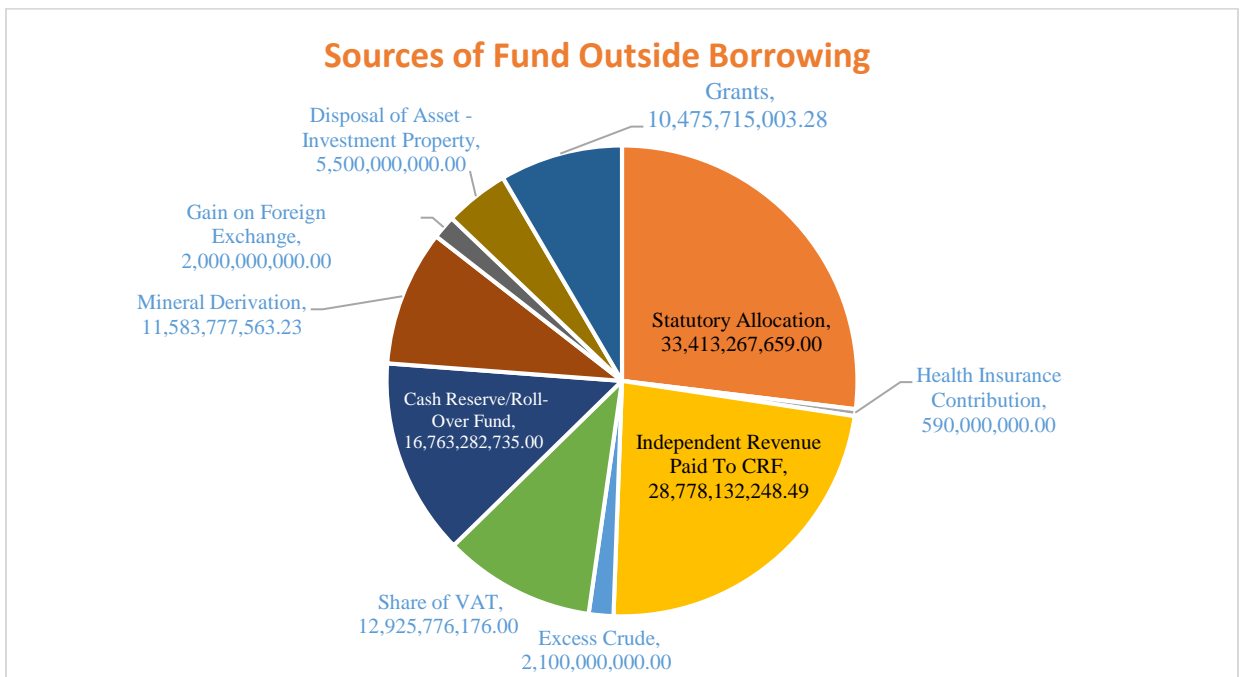
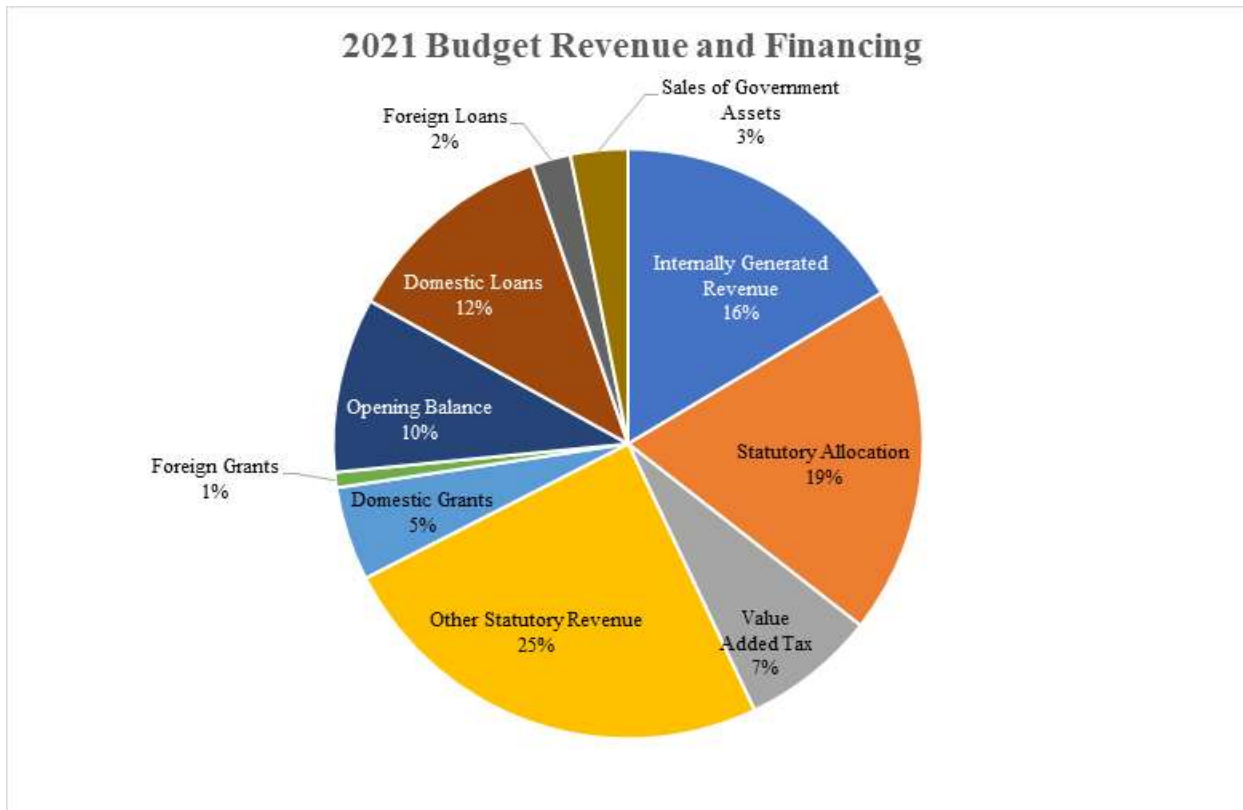


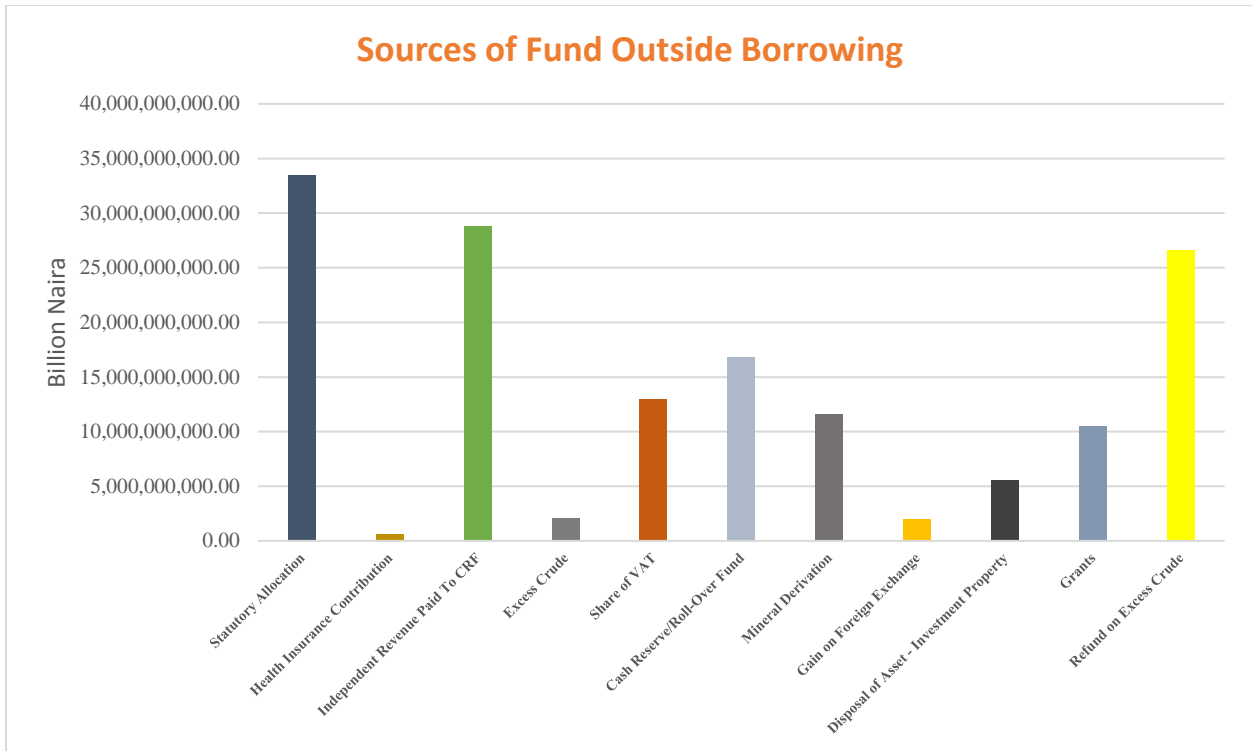
2021 Total Revenue Estimates and Financing: ₦ 174,873,305,525.32

How will Government Get the Money?



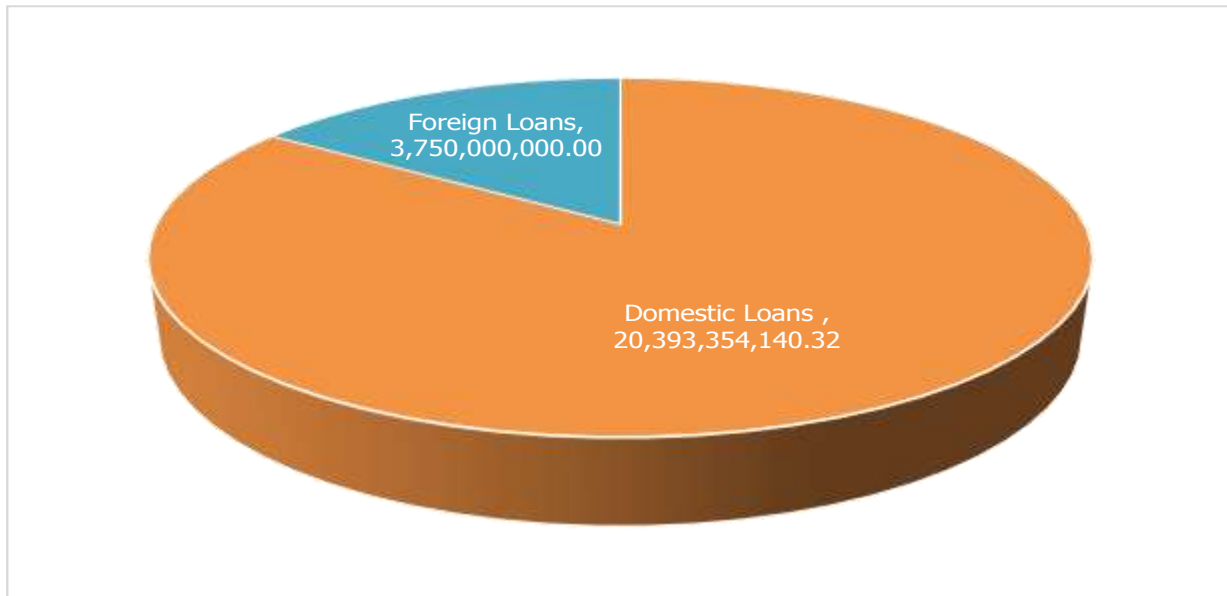
Percentage of Sources of Fund





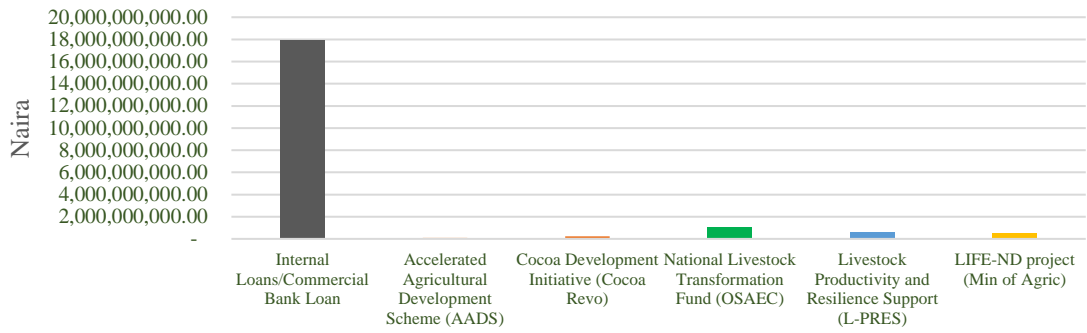
Total budget amounts to **₦150,729,951,385.00** without borrowing.

Borrowed Funds

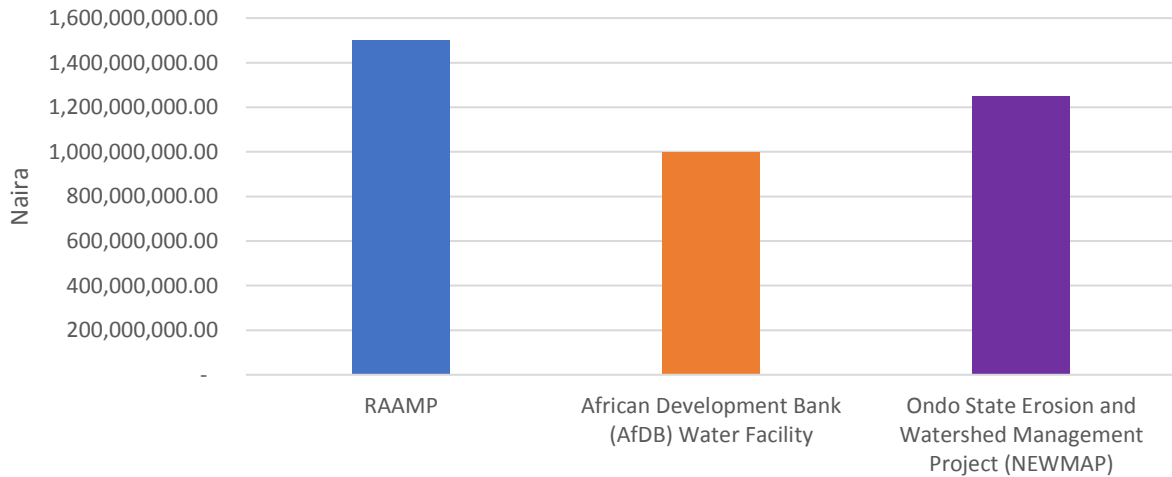


Total amount to be borrowed: **₦24,143,354,140.32**

Domestic Loans



Foreign Loans



HOW DID GOVERNMENT ALLOCATE THE FUNDS?



Debt Repayment

₦13,632,855,034.70

Statutory Transfers

₦12,240,588,280.46

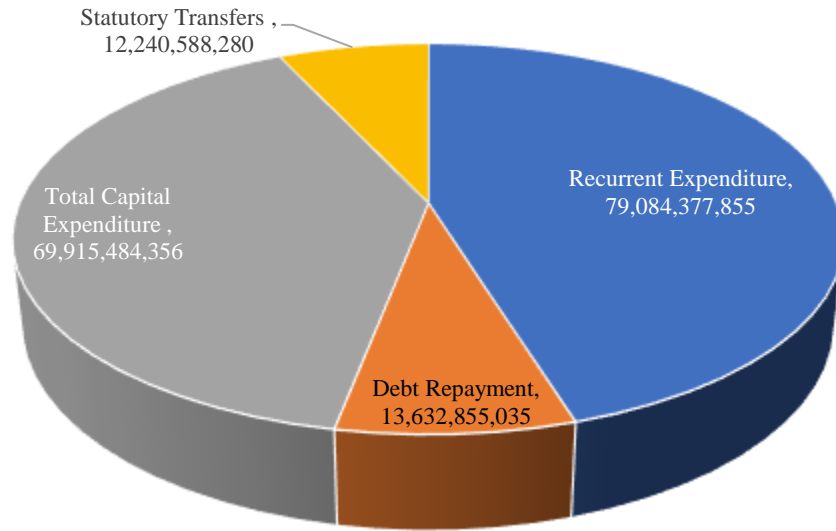
Recurrent Expenditure

₦79,084,377,854.57

Capital Expenditure

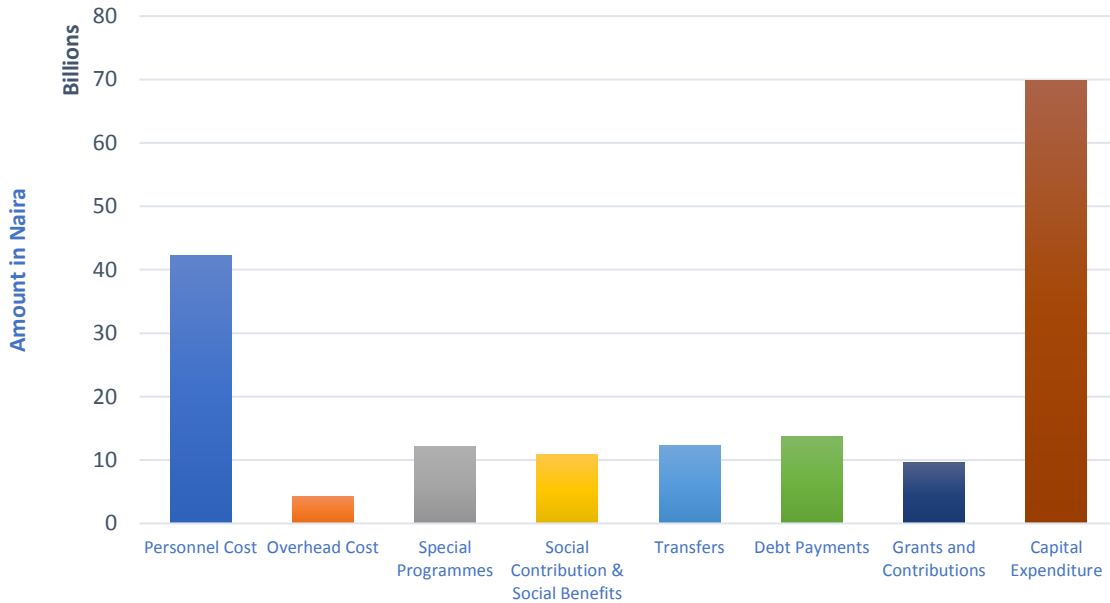
₦69,915,484,355.59

How did Government intend to spend the Money?

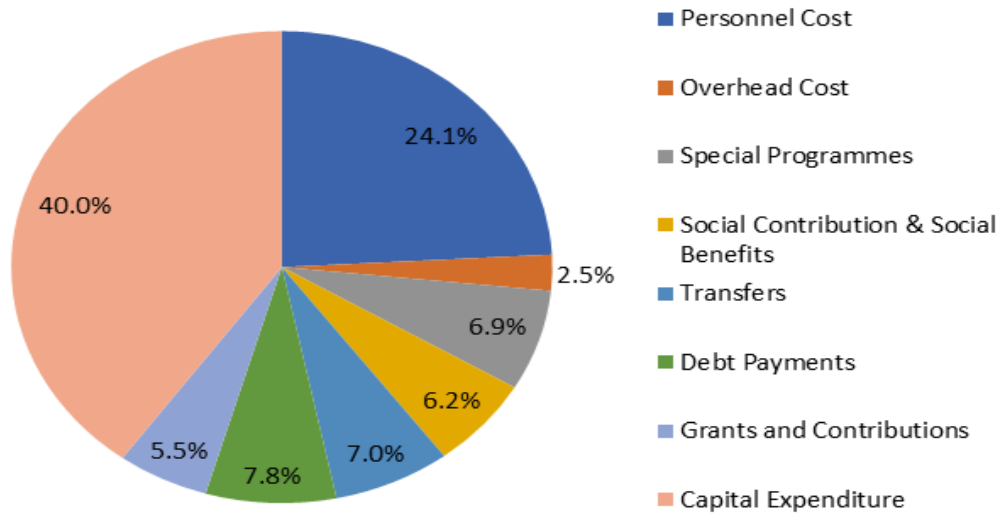


How will Government Spend the Money?

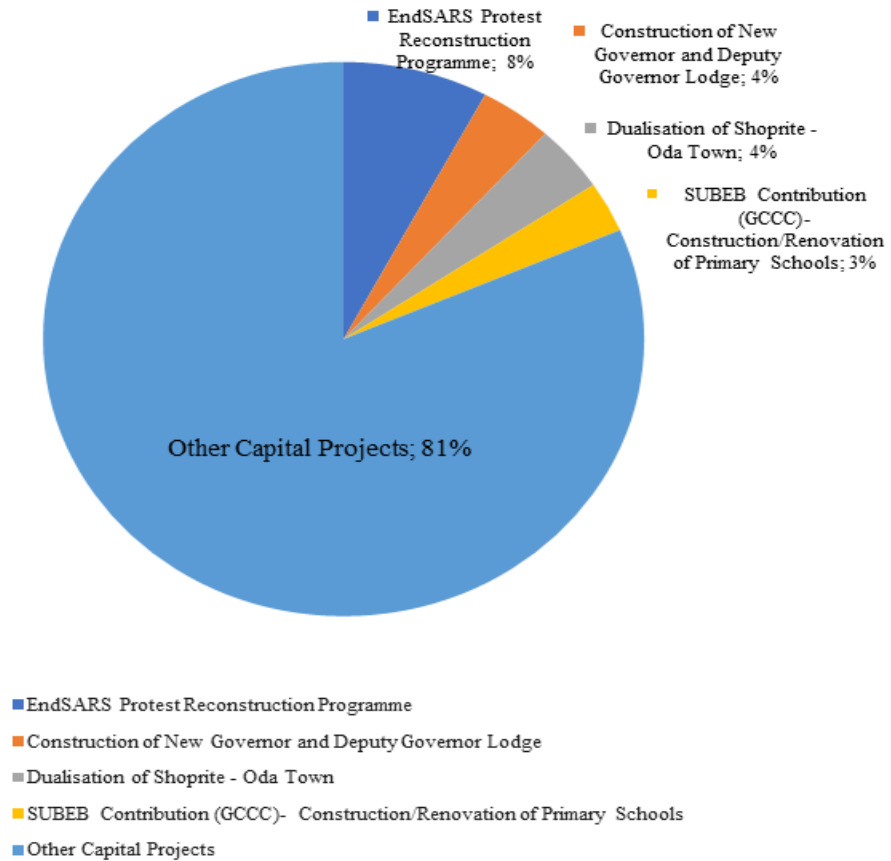
2021 Budgeted Expenditure



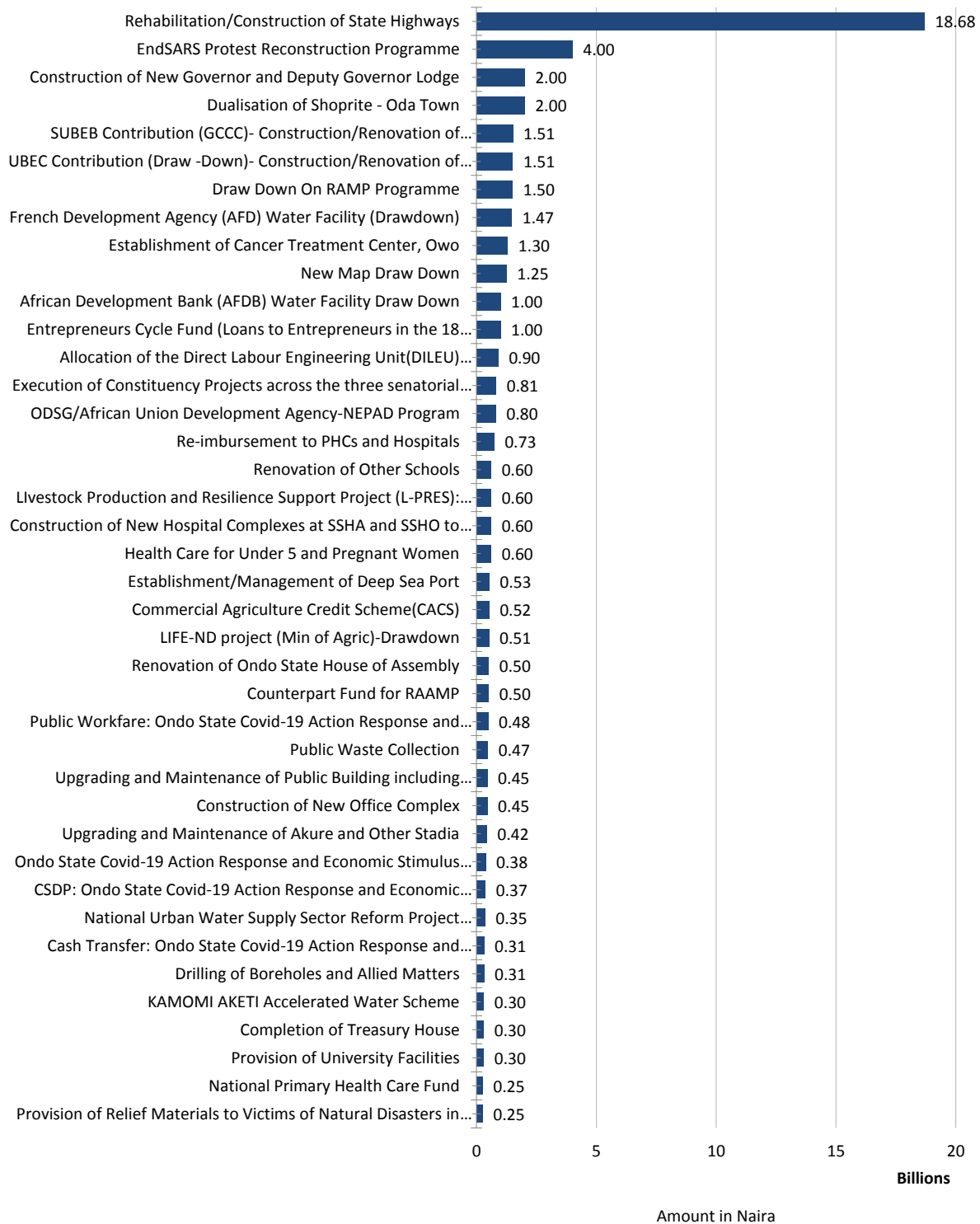
Expenditure type as % of total 2021 budget



2021 Capital Project Allocation - Top 5 and Other Capital Projects

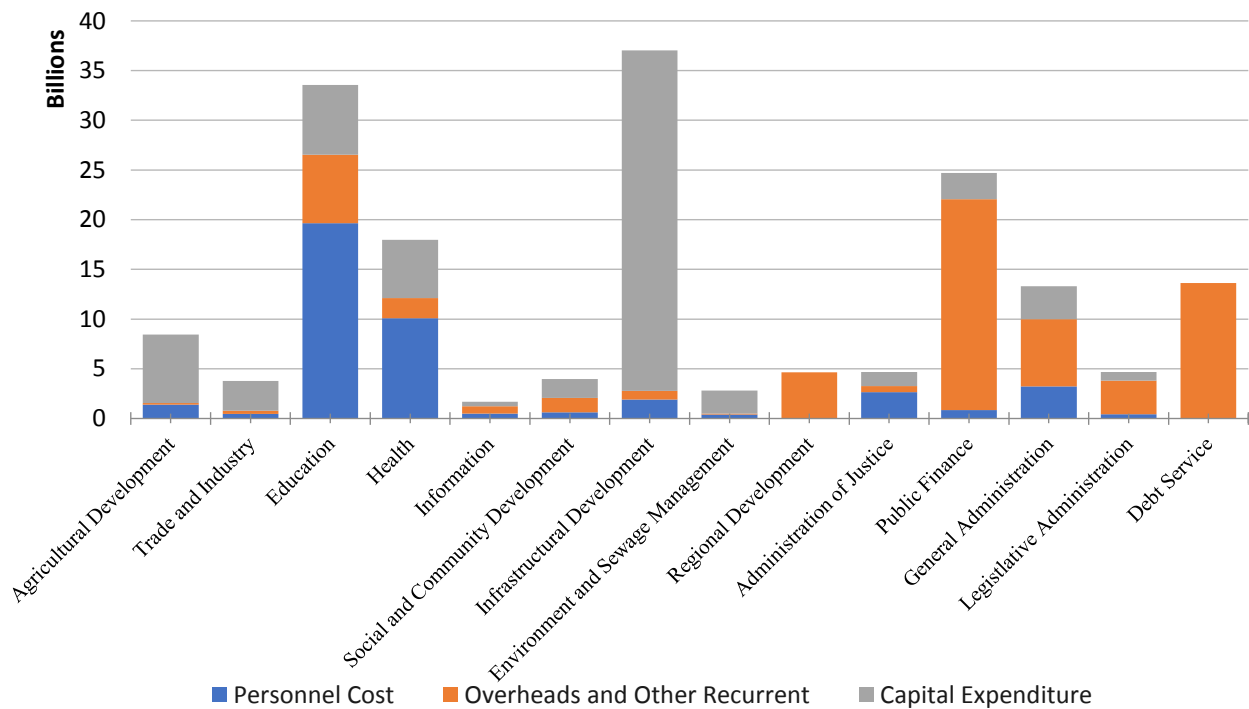


Top 2021 Capital Project Allocations

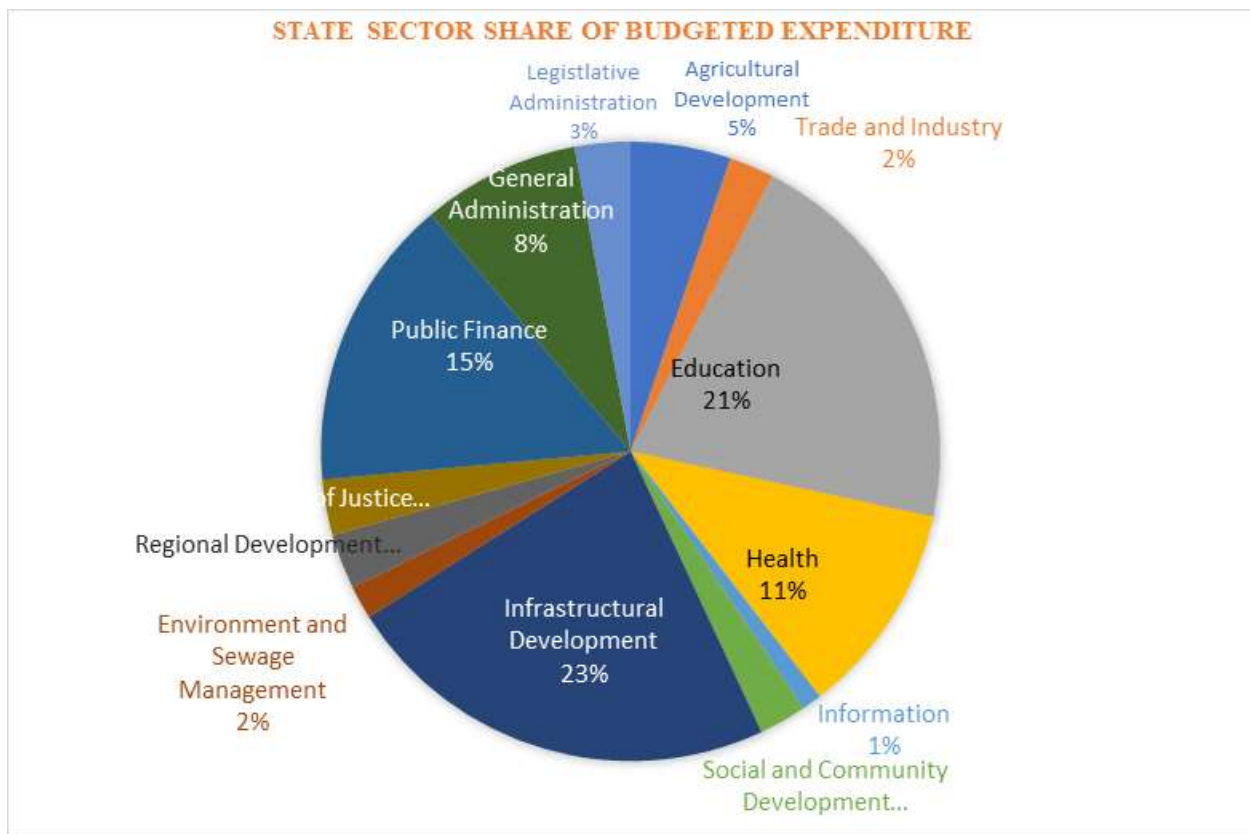


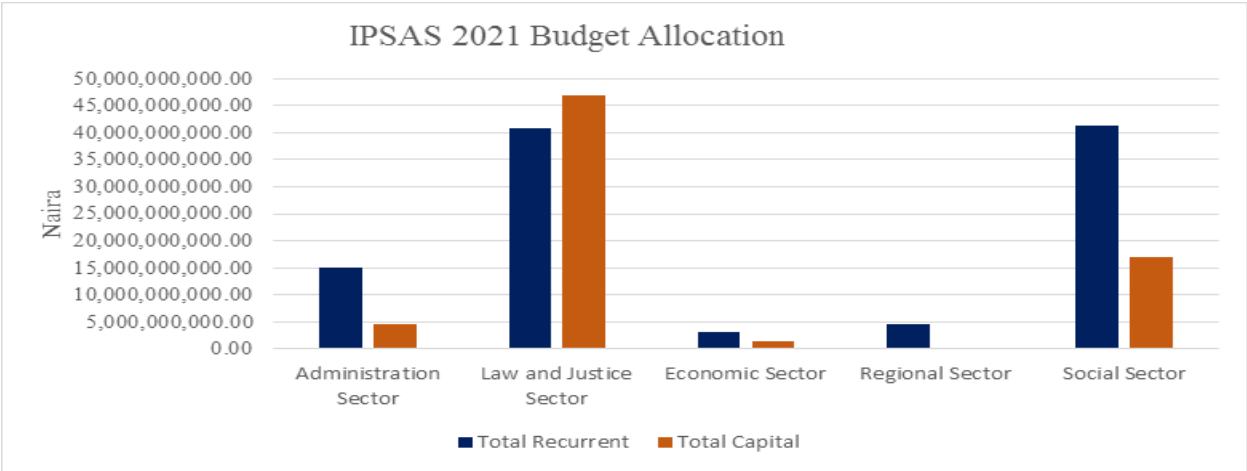
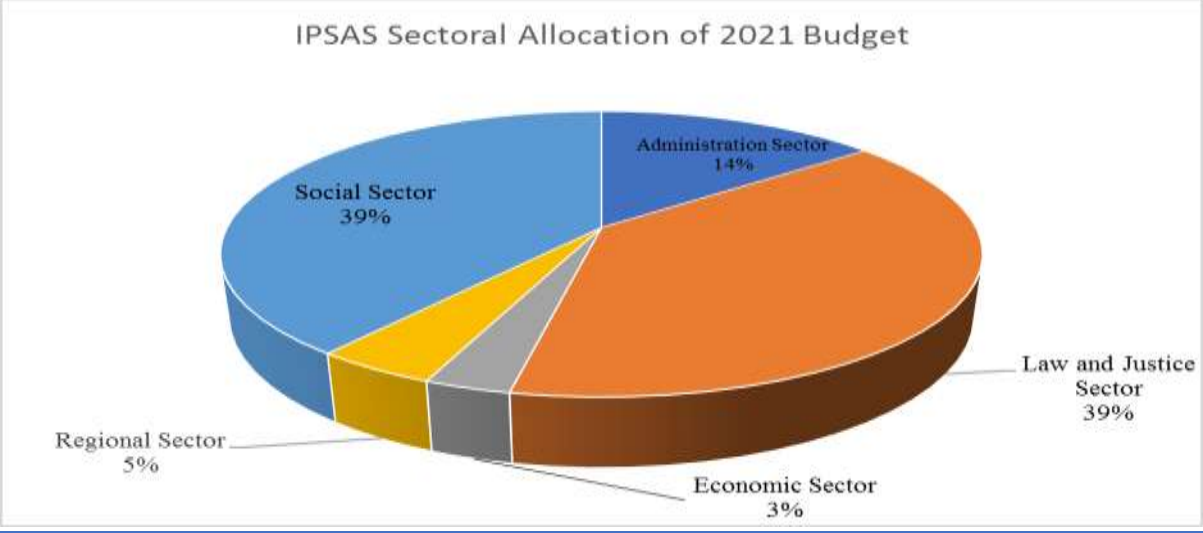
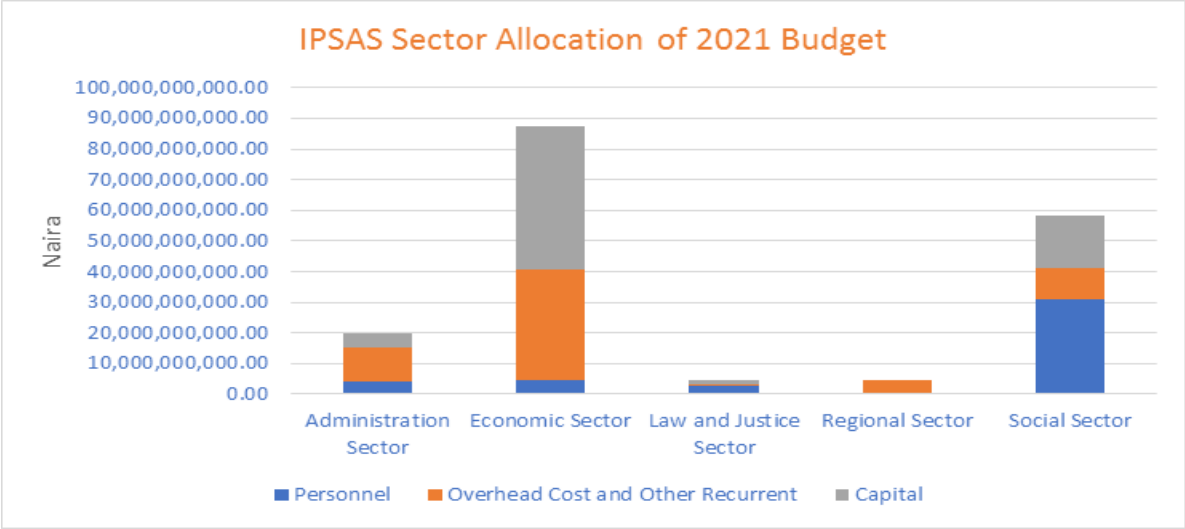
How did Government Allocate the Funds to Different Sectors (State)?

2021 State Sectoral Budgeted Expenditure Allocation in Billion Naira



STATE SECTOR SHARE OF BUDGETED EXPENDITURE





Internal Grants

N9.001B

GRANTS



SFTAS

States Fiscal Transparency,
Accountability and
Sustainability

N6.719B



SUBEB

STATE UNIVERSAL BASIC EDUCATION BOARD

Emergency
response
Agency

N1.510B



Contributory Health Scheme



N256M



PHCDB

N251.5M

IG & IMRU FG Conditional Grant



N250M

Emergency
response
Agency

N13.5M

EMERGENCY



External Grants

N1.474B

GRANTS

	<p>N559.5M</p> <p>PARTNERSHIP FOR EXPANSION OF WATER SUPPLY, SANITATION AND HYGIENE (PEWASH)</p>	<p>N349.8M</p> <p>NATIONAL URBAN WATER SUPPLY REFORM PROJECT</p> 
<p>N200M</p>		 <p>N175M</p> <p>FOOD AND AGRICULTURE ORGANIZATION OF THE UNITED NATIONS</p>
	<p>N150M</p>	
<p>MALARIA CONTROL- AFDB FUNDED</p>		



N40M

REDD+ PROJECT
(WORLD BANK SUPPORTED)

	<p>Internal Loans N20.393B</p>	
	<p>Commercial Bank Loan</p>	<p>N17.929B</p>
<p>N1.000B</p>	<p>National Livestock Transformation Fund (OSAEC)</p>	
	<p>Livestock Productivity and Resilience Support (L-PRES)</p>	<p>NG00M</p>
<p>N514M</p>	<p>LIFE-ND project (Min. of Agric)</p>	
	<p>Cocoa Development Initiative (Cocoa Revolution)</p>	<p>N250M</p>
<p>N100M</p>	<p>Accelerated Agricultural Development Scheme (AADS)</p>	

External Loans

N3.750B



Rural Access and Mobility Project

N1.500B

N1.250B

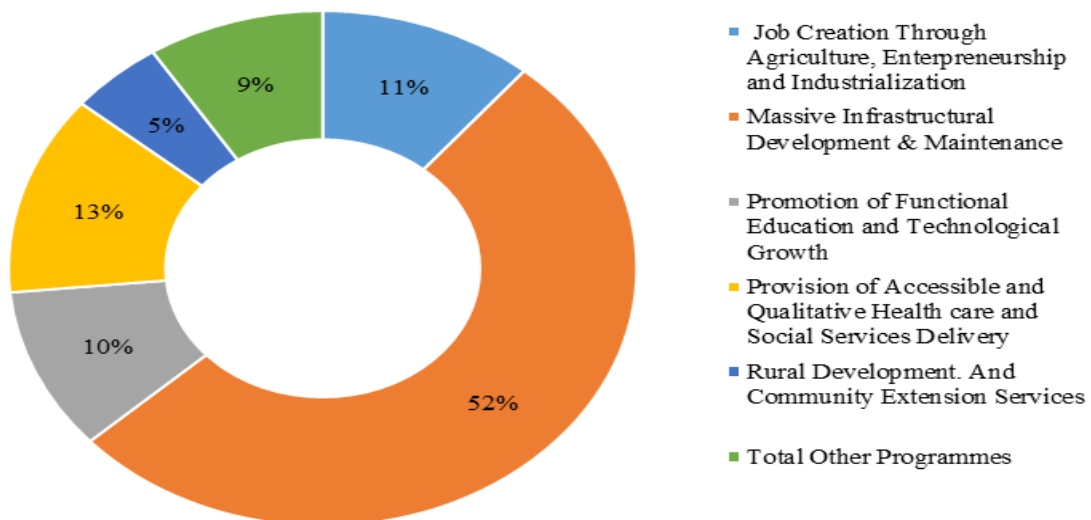
Ondo State Erosion and Watershed Management Project (NEWMAP)



African Development Bank (AfDB) Water Facility

N1.000B

Allocation to Capital Expenditure Based on State Government (JMPPR) Policy



Some Selected Capital Projects In The State

EndSARS Protest Reconstruction Programme



N4.000B

Rehabilitation/Construction of State Highways



N10.681B

SUBEB Contribution (CCCC): Construction and Renovation of Primary Schools



N1.513B

Dualisation of Shoprite - Oda Town



N2.000B

Establishment of Cancer Treatment Center, Owo



N1.300B

French Development Agency (AFD) Water Facility (Drawdown)



N1.465B

Renovation of Other Schools



N6000M

Entrepreneurs Cycle Fund (Loans to Entrepreneurs in the 18 LGAs)



N1.000B

Health Care for Under 5 and Pregnant Women



N6000M

Construction of New Hospital Complexes at SSHA and SSHO to create Specialist Clinic, General Outpatient Clinic, etc.



N6000M

Commercial Agriculture Credit Scheme (CACS)



Agricultural Credit
N520.3M

Establishment/Management of Deep Sea Port



N520M

Public Workfare: Ondo State Covid-19 Action Response and Economic Stimulus (Labour Intensive Public Works)



N478.0M

Upgrading and Maintenance of Akure and Other Stadia



N423M

Provision of Relief Materials to Victims of Natural Disasters in the State



N250M

SUMMARY OF 2021 APPROVED BUDGET (SFTAS)				
<i>In Naira, unless stated otherwise</i>	REQUIRED	REQUIRED	OPTIONAL	REQUIRED
Item	2020 Amended Budget	2021 Approved Budget	% +/-	o/w COVID-responsive (in 2021 budget)
Assumptions:				
Oil price (US\$/bbl)	25	40	60.00%	
Oil production (national, mbpd)	1.700	1.86	9.41%	
Exchange rate (N/US\$)	360	379	5.28%	
GDP growth (national, percent annual change)	-4.42	3.000	-167.87%	
Inflation (national, percent, annual average)	14.13	11.98	-15.22%	
Mineral Ratio	27	36	33.33%	
1. Opening Balance	4,081,000,000.00	16,763,282,735.00	311%	
2. Revenues and grants:	107,356,835,610.77	133,966,668,650.00	25%	
Gross Statutory Allocation (not net of deductions)	26,730,614,126.83	33,413,267,658.08	25.00%	
Mineral Derivation	10,945,781,929.54	11,583,777,563.23	5.83%	
Other FAAC transfers (exchange rate gain, augmentation, others)	14,849,148,035.37	30,700,000,000.00	106.75%	
VAT	17,879,043,585.31	12,925,776,176.00	-27.70%	
IGR	24,244,763,854.86	28,778,132,248.49	18.70%	
Internal grants	9,627,484,078.86	9,001,264,675.00	-6.50%	
State Govt Covid-19 Intervention Fund (grant)	1,500,000,000.00	-	-100.00%	
External grants	1,580,000,000.00	1,474,450,329.20	-6.68%	
Health Insurance Contribution	-	590,000,000.00	100.00%	
Disposal of Government Asset	-	5,500,000,000.00	100.00%	
3. Expenditures:	151,438,000,000.00	174,873,305,525.32	15.48%	9,449,100,000.00
<i>Recurrent expenditures:</i>	100,082,711,068.11	104,957,821,169.73	4.87%	350,000,000.00
Salaries and Wages	40,059,974,547.92	42,227,913,104.57	5.41%	
Overhead costs	3,764,833,550.00	4,286,329,750.00	13.85%	
Special Programmes	12,205,839,307.00	12,095,855,000.00	-0.90%	350,000,000.00
Grants and Contributions	8,340,955,000.00	9,558,400,000.00	14.60%	
Social Contributions and Social Benefits	10,650,800,000.00	10,915,880,000.00	2.49%	
Statutory Transfers to OSOPADEC	6,378,312,771.82	4,633,511,025.29	-27.36%	
Statutory Transfers from State Independent Revenue to JAAC (LGA)	1,424,476,385.49	2,330,470,016.12	63.60%	
Statutory Transfers to Ondo State Internal Revenue Services	4,257,519,505.89	5,276,607,239.05	23.94%	
Public Debt charges (Interest payments on debt (or debt service), including FAAC deductions)	13,000,000,000.00	13,632,855,034.70	4.87%	-
<i>Capital expenditures:</i>	51,355,288,931.88	69,915,484,355.59	36.14%	9,099,100,000.00
<i>Administration Sector</i>	5,439,575,000.00	4,635,700,000.00	-14.78%	788,800,000.00
<i>Economic Sector</i>	27,711,123,363.26	46,777,180,007.07	68.80%	3,653,400,000.00
<i>Law and Justice Sector</i>	2,870,600,000.00	1,419,000,000.00	-50.57%	-
<i>Regional Sector</i>	-	-	0.00%	-
<i>Social Sector</i>	15,333,990,568.62	17,083,604,348.52	11.41%	4,656,900,000.00
4. Balance (=1+2-3)	(40,000,164,389.22)	(24,143,354,140.32)	-39.64%	
5. Financing:	40,000,164,389.22	24,143,354,140.32	-39.64%	
Domestic bonds	15,200,000,000.00	-	-100.00%	
Commercial bank loans	9,838,772,904.69	17,929,054,140.32	82.23%	
Other Internal/Domestic Loans	6,814,285,714.28	2,464,300,000.00	-63.84%	
External loans	8,147,105,770.25	3,750,000,000.00	-53.97%	
6. Financing gap (=-(4+5))	0.00	0.00	-	
Memorandum Items:				
COVID-19 responsive expenditures (% of total expenditures)				5.40%

Ondo State Budget 2021				
Budget Title: Budget of Hope				
Top Capital Projects : 2021 Proposed Budget				
Project	Line Ministry/Agency	Location(s)	LGA(s)	Amount
Rehabilitation/Construction of State Highways	Ministry of Works and Infrastructure	State Wide	State Wide	18,681,000,000.00
EndSARS Protest Reconstruction Programme	Ministry of Lands and Housing	State Wide	State Wide	4,000,000,000.00
Construction of New Governor and Deputy Governor Lodge	Ministry of Lands and Housing	Akure	Akure South	2,000,000,000.00
Dualisation of Shoprite - Oda Town	Ministry of Works and Infrastructure	Akure	Akure South	2,000,000,000.00
SUBEB Contribution (GCCC)- Construction/Renovation of Primary Schools	State Universal Basic Education Board	State Wide	State Wide	1,513,664,674.26
UBEC Contribution (Draw -Down)- Construction/Renovation of Primary Schools	State Universal Basic Education Board	State Wide	State Wide	1,510,664,674.26
Draw Down On RAMP Programme	RAAMP Office	State Wide	State Wide	1,500,000,000.00
French Development Agency (AFD) Water Facility (Drawdown)	Water Corporation	State Wide	State Wide	1,465,732,111.40
Establishment of Cancer Treatment Center, Owo	Ministry of Health	Owo	Owo LGA	1,300,000,000.00
New Map Draw Down	New Map Project Office	State Wide	State Wide	1,250,000,000.00
African Development Bank (AFDB) Water Facility Draw Down	Water Corporation	State Wide	State Wide	1,000,000,000.00
Entrepreneurs Cycle Fund (Loans to Entrepreneurs in the 18 LGAs)	Ondo State Entrepreneurship Agency (ONDEA)	State Wide	State Wide	1,000,000,000.00
Allocation of the Direct Labour Engineering Unit(DILEU) Ministry of Works	Ministry of Works and Infrastructure	State Wide	State Wide	900,000,000.00
Execution of Constituency Projects across the three senatorial districts of the State	Directorate of Rural and Community Development	State Wide	State Wide	810,000,000.00
ODSG/African Union Development Agency-NEPAD Program	OSAEC	State Wide	State Wide	800,000,000.00
Re-imbusement to PHCs and Hospitals	Ondo State Primary Health Care Development Board	State Wide	State Wide	728,000,000.00
Renovation of Other Schools	Ministry of Education, Science and Technology	State Wide	State Wide	600,000,000.00
Livestock Production and Resilience Support Project (L-PRES): Drawdown	Ministry of Agriculture	State Wide	State Wide	600,000,000.00
Construction of New Hospital Complexes at SSHA and SSHO to create Specialist Clinic, General Outpatient Clinic, Accident and Emergency Department, Emergency Theater and Office Spaces	University Medical Science Teaching Hospital	State Wide	State Wide	600,000,000.00
Health Care for Under 5 and Pregnant Women	Contributory Health Commission	State Wide	State Wide	600,000,000.00
Establishment/Management of Deep Sea Port	ONDIPA	Ilaje	Ilaje LGA	525,000,000.00
Commercial Agriculture Credit Scheme(CACS)	OSAEC	State Wide	State Wide	520,306,813.00
LIFE-ND project (Min of Agric)-Drawdown	Ministry of Agriculture	State Wide	State Wide	514,300,000.00
Renovation of Ondo State House of Assembly	Ondo State House of Assembly	Akure	Akure South	500,000,000.00
Counterpart Fund for RAAMP	RAAMP Office	State Wide	State Wide	500,000,000.00
Public Workfare: Ondo State Covid-19 Action Response and Economic Stimulus (Labour Intensive Public Works)	Inter-Government & Multilateral Relations	State Wide	State Wide	478,800,000.00
Public Waste Collection	Waste Management Agency	State Wide	State Wide	468,000,000.00
Upgrading and Maintenance of Public Building including Legislators' Quarters	Ministry of Lands and Housing	State Wide	State Wide	450,000,000.00
Construction of New Office Complex	Contributory Health Commission	Akure	Akure South	450,000,000.00
Upgrading and Maintenance of Akure and Other Stadia	Ministry of Youth and Sports Development	Akure, Ikare, On	Akure South, Ak	423,000,000.00
Ondo State Covid-19 Action Response and Economic Stimulus (Facilitating recovery and Enhancing Capability of MSEs)	Ministry of Commerce, Industries and Cooperatives	State Wide	State Wide	378,000,000.00
CSDP: Ondo State Covid-19 Action Response and Economic Stimulus (Provision of Basic Infrastructure and Social Services)	Community and Social Development Agency	State Wide	State Wide	365,400,000.00
National Urban Water Supply Sector Reform Project (Drawdown)	Water Corporation	State Wide	State Wide	349,850,833.20
Cash Transfer: Ondo State Covid-19 Action Response and Economic Stimulus (Increase Cash Transfers to the Vulnerables)	Inter-Government & Multilateral Relations	State Wide	State Wide	310,000,000.00
Drilling of Boreholes and Allied Matters	RUWASSA	State Wide	State Wide	306,016,496.00
KAMOMI AKETI Accelerated Water Scheme	RUWASSA	State Wide	State Wide	302,000,000.00
Completion of Treasury House	Office of the State Accountant General	Akure Township	Akure South	300,000,000.00
Provision of University Facilities	Ondo State University of Medical Sciences	Akure and Ondo	Ondo West and A	300,000,000.00
National Primary Health Care Fund	Ondo State Primary Health Care Development Board	State Wide	State Wide	251,500,000.00
Provision of Relief Materials to Victims of Natural Disasters in the State	State Emergency Management Agency	State Wide	State Wide	250,000,000.00
Total Top Capital Projects 2021				52,120,002,311
Total Capital Projects 2021				69,915,484,356
% share of total top capital projects vs. capital projects for 2021				74.55%
Total Budget 2021				174,873,305,525
% share of total top capital projects vs. total budget for 2021				29.80%
Top 5 Capital Projects : 2021 Proposed Budget				
	Amount			
Rehabilitation/Construction of State Highways	18,681,000,000			
EndSARS Protest Reconstruction Programme	4,000,000,000			
Construction of New Governor and Deputy Governor Lodge	2,000,000,000			
Dualisation of Shoprite - Oda Town	2,000,000,000			
SUBEB Contribution (GCCC)- Construction/Renovation of Primary Schools	1,513,664,674			
Other Capital Projects	41,720,819,681			
Total of top 5 Capital Projects	28,194,664,674			
Total Capital	69,915,484,356			
Total Recurrent	104,957,821,170			
Total Expenditure	174,873,305,525			

CITIZENS' OBLIGATIONS

Efficient service delivery and good governance by government are largely dependent on roles played by the citizens. To this extent, for the State Government to be able to provide the itemized projects in 2021, citizens are obliged to:

- pay their taxes;
- be obedient to the laws of the land;
- report any security breach in their vicinity to the appropriate authority;
- protect their environment;
- give feedback on implementation of projects;
- report unwholesome activities in their localities;
- participate in annual budget stakeholders' meetings in their localities; among others

For further enquiries, please contact:

- Permanent Secretary – 08033527357
- Director Budget – 08035307218
- Assistant Director Budget - 07030292713
- Budget Portal: www.ondobudget.org/budget_information.php
- Public participation page: www.ondobudget.org/public_page.php
- Budget email address: ondobudget@yahoo.com
- Ministry's email address: ondoplanningandbudget@gmail.com
- Ministry's website: www.mepbondostate.org