

ONDO STATE OF NIGERIA
OVERALL SUMMARY 2018

		Actual Performance 2017	Approved Estimates 2017	Estimates 2018
REVENUE				
1	11010101:- STATUTORY ALLOCATION	26,494,873,179.89	26,460,000,000.00	25,352,256,000.00
2	12:- INDEPENDENT REVENUE PAID TO CRF	10,548,200,379.41	14,764,363,121.11	20,923,646,783.00
3	11010201:- SHARE OF VAT	10,174,457,879.30	12,000,000,000.00	12,000,000,000.00
4	43030104:- CASH RESERVE/ROLL-OVER FUND	0.00	6,200,000,000.00	13,500,000,000.00
5	11010106:- MINERAL DERIVATION	14,846,749,497.05	17,560,000,000.00	15,536,592,000.00
6	14100101:- GAIN ON FOREIGN EXCHANGE	3,675,737,809.56	7,305,000,000.00	6,126,000,000.00
7	41020106:- BUDGET SUPPORT	6,555,000,000.00	6,666,000,000.00	10,925,000,000.00
8	14070201:- REFUND ON FEDERAL ROADS	0.00	6,060,000,000.00	10,000,000,000.00
9	14070205:- REFUND OF EXCESS PARIS CLUB DEBT DEDUCTIONS	0.00	13,156,000,000.00	13,156,000,000.00
10	14070104:- EXCESS PETROLEUM PROFIT TAX	0.00	6,644,000,000.00	3,683,000,000.00
11	41020101:- SHORT TERM BORROWINGS/DOMESTIC LOAN	0.00	31,000,000,000.00	31,194,564,633.00
12	4203:- LONG-TERM BORROWINGS	266,531,716.13	18,031,216,878.89	12,748,434,783.00
13	1302:- GRANTS	3,900,000,000.00	5,000,000,000.00	6,279,046,084.00
TOTAL REVENUE:		76,461,550,461.34	170,846,580,000.00	181,424,540,283.00
DEBT SERVICE				
1	Debt Repayment (Principal)	0.00	8,126,698,115.26	13,599,878,084.63
TOTAL DEBT:		0.00	8,126,698,115.26	13,599,878,084.63
STATUTORY TRANSFERS				
1	Transfer to OSOPADEC	0.00	7,024,000,000.00	6,214,636,800.00
2	PAYMENT OF SHARE OF STATE IGR TO LOCAL GOVERNMENTS (10% IGR)	0.00	1,350,000,000.00	2,093,364,678.30
TOTAL TRANSFER:		0.00	8,374,000,000.00	8,308,001,478.30

RECURRENT ESTIMATES				
1	Personnel	26,521,646,918.28	52,004,000,000.00	37,909,962,000.00
2	Overhead Cost	2,181,273,084.54	3,975,985,000.00	4,489,289,500.00
3	Special Programmes	9,545,529,300.83	15,997,334,300.00	16,311,254,300.00
4	Grants and Loans	105,250,150.00	180,000,000.00	150,000,000.00
5	Grants to Paratatal	3,732,680,400.00	7,699,000,000.00	7,227,169,686.07
6	Consolidated Revenue fund Charges	0.00	15,302,880,700.00	12,500,000,000.00
7	Recurrent Reserve	0.00	0.00	0.00
	TOTAL RECURRENT ESTIMATES:	42,086,379,853.65	95,159,200,000.00	78,587,675,486.07
Capital Expenditure Estimate				
1	Capital Expenditure	6,543,965,537.09	59,186,681,884.74	80,928,985,234.00
2	Capital Reserve	0.00	0.00	0.00
3	Planning Contingency	0.00	0.00	0.00
	TOTAL CAPITAL:	6,543,965,537.09	59,186,681,884.74	80,928,985,234.00
	TOTAL EXPENDITURE:	48,630,345,390.74	170,846,580,000.00	181,424,540,283.00

ONDO STATE OF NIGERIA
THE TOTAL FUNDS ALLOCATED TO ALL MDAs SUMMARY 2018

S/N	Head	Approved Budget Amount (N)	
		2017	2018
1	Personnel	52,004,000,000.00	37,909,962,000.00
2	Overhead Cost	3,975,985,000.00	4,489,289,500.00
3	Special Programmes	15,997,334,300.00	16,311,254,300.00
4	Grants and Loans	180,000,000.00	150,000,000.00
5	Grants to Paratataals	7,699,000,000.00	7,227,169,686.07
6	Transfer	8,374,000,000.00	8,308,001,478.30
7	Consolidated Revenue fund Charges	15,302,880,700.00	12,500,000,000.00
8	Capital Expenditure	59,186, 681,884.74	80,928,985,234.00
9	Debt Service	8,126,698,115.26	13,599,878,084.63
10	Recurrent Reserve	0.00	0.00
11	Capital Reserve	0.00	0.00
12	Planning Contingency	0.00	0.00
TOTAL:		170,846,580,000.00	181,424,540,283.00