

ONDO STATE OF NIGERIA
YEAR 2010 APPROVED ESTIMATES
OVERALL SUMMARY

1	2	3	4	5	6	7	8	9	10	11
	DETAILS	ACTUAL REVENUE JAN-DEC. 2008 N	%	ACTUAL REVENUE JAN-JUN. 2009 N	%	APPROVED ESTIMATES 2009 N	%	APPROVED ESTIMATES 2010 N	%	FOLIO
A	RECURRENT REVENUE									
i	Statutory Allocation	23,705,356,560.62		8,637,889,599.78		21,174,130,000.00	24.92	26,000,000,000.00	20.91	
ii	Internally Generated Revenue	248,484,690.53		126,290,578.39		4,421,000,000.00	5.20	6,916,417,000.00	5.56	
iii	Value Added Tax (VAT)	4,393,262,706.05		2,452,040,941.32		5,043,625,770.00	5.94	5,000,000,000.00	4.02	
B	CAPITAL RECEIPTS									
iv	Rollover fund from 2009 budget					10,000,000,000.00	11.77	35,000,000,000.00	28.14	
v	Mineral Derivation Fund	24,619,148,161.14		8,267,979,354.16		13,939,798,570.00	16.40	20,000,000,000.00	16.08	
vi	Loans					-	-	10,498,000,000.00	8.44	
vii	Grants/Credits from Development Partners					2,479,181,000.00	2.92	3,957,096,000.00	3.18	
viii	Refund from FGN on Repair of Federal Roads						-	1,000,000,000.00	0.80	
ix	Other Revenue: (Excess Crude, Escrow Account, etc)	28,933,049,026.04		5,523,518,090.15		22,683,626,430.00	26.69	16,000,000,000.00	12.86	
x	Conditional Grant from FGN					900,000,000.00	1.06	10t		
xi	Millennium Devt. Goals financing					1,000,000,000.00	1.18	10t		
xii	Ecological Fund							10t		
xiii	Sundry Income					3,332,874,000.00		10t		
	TOTAL REVENUE					84,974,235,770.00	96	124,371,513,000.00	100	
2	RECURRENT ESTIMATES	ACTUAL EXPENDITURE JAN-DEC. 2008 N	%	ACTUAL EXPENDITURE JAN-JUN. 2009 N	%	APPROVED ESTIMATES 2009 N	%	APPROVED ESTIMATES 2010 N	%	
i	Personnel Costs					17,184,583,000.00	43.59	16,397,758,300.00	37.74	
ii	Other Charges					2,957,003,700.00	7.50	4,423,540,000.00	10.18	
iii	Recurrent Grants to Parastatals and Tertiary Institutions	3,151,365,652.31		1,523,399,877.93		4,518,000,000.00	11.46	6,154,000,000.00	14.16	
iv	Transfer to Other Funds					8,884,839,070.00	22.54	11,519,157,000.00	26.51	
v	Consolidated Revenue Fund Charges	1,207,841,882.66		372,585,934.85		5,557,100,000.00	14.09	4,651,641,700.00	10.70	
vi	Grants/Loans	49,154,000.00		23,541,000.00		325,000,000.00	0.82	308,000,000.00	0.71	
	TOTAL RECURRENT ESTIMATES					39,426,525,770.00	100	43,454,097,000.00	100	
3	CAPITAL ESTIMATES									
viii	Capital Expenditure					35,547,710,000.00	78.04	69,333,416,000.00	85.68	
ix	Grants to OSOPADEC (to be appropriated by ODHA)					10,000,000,000.00	11.77	11,584,000,000.00	14.32	
	TOTAL CAPITAL ESTIMATES					45,547,710,000.00	100	80,917,416,000.00	100	
	TOTAL BUDGET					84,974,235,770.00	100	124,371,513,000.00		

